



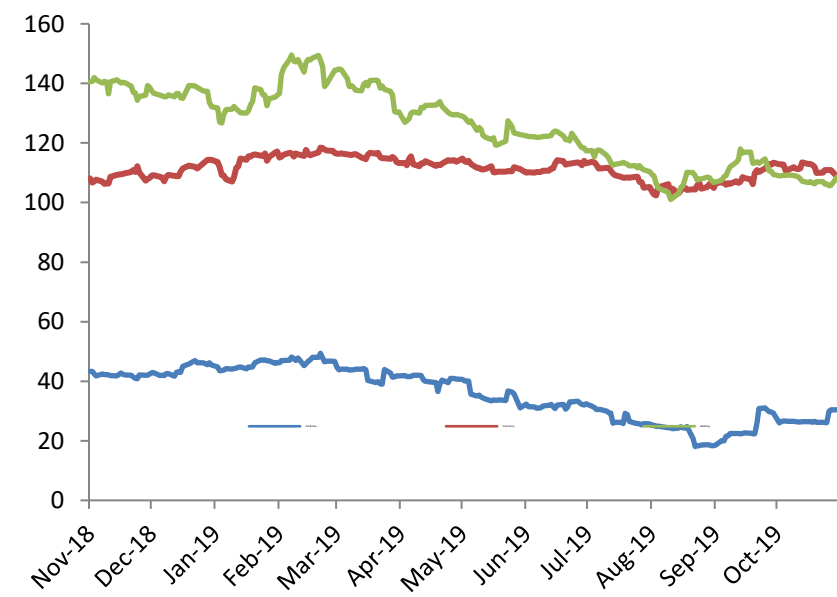
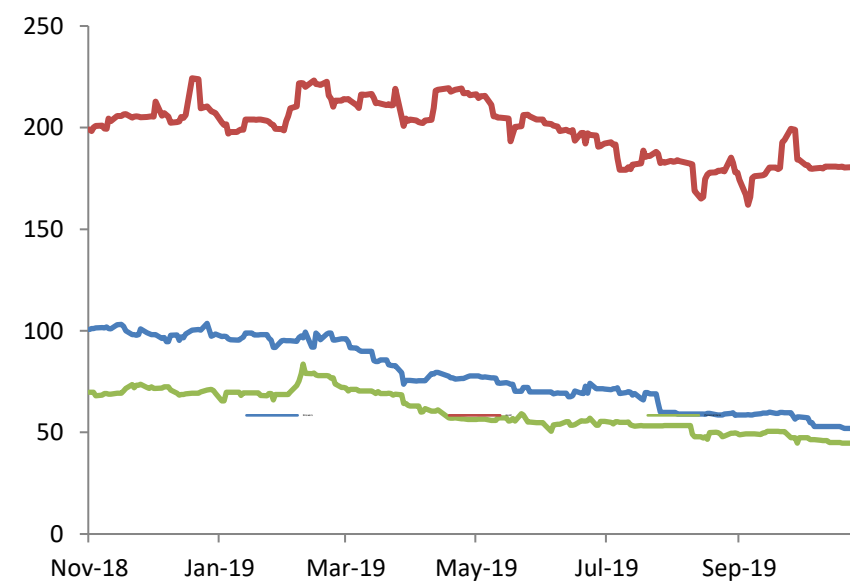
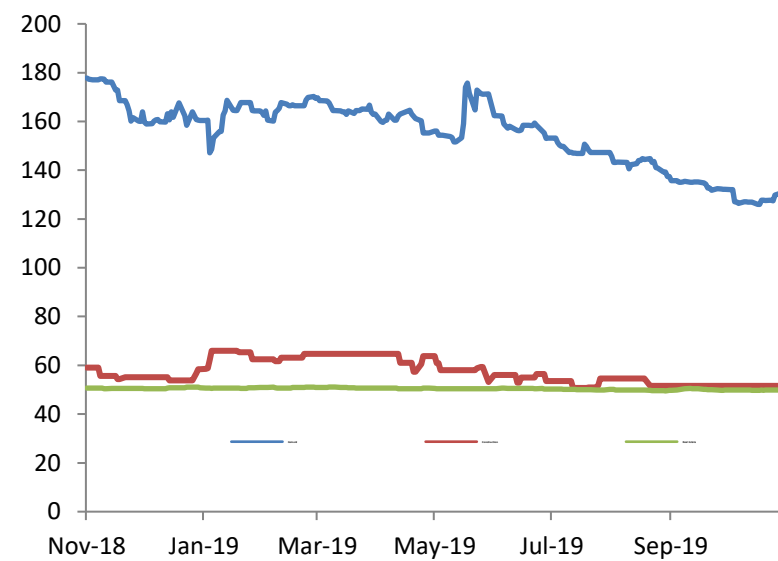
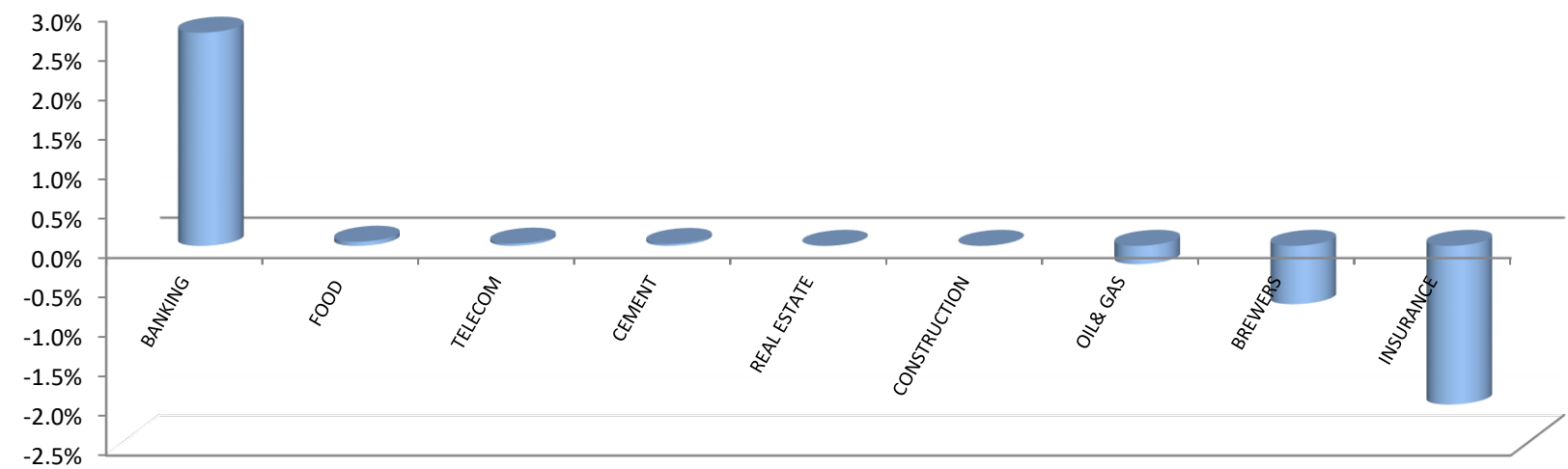
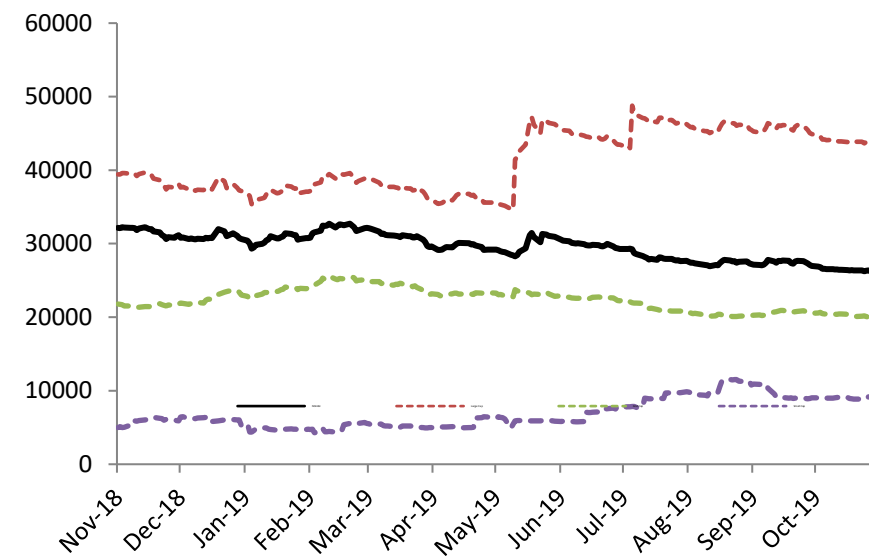
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,401.06	0.41%	0.06%	-4.45%	-16.00%	-17.62%
Market Cap (N billions)	12,851.92	0.41%	0.06%	-4.45%	9.65%	9.84%
Volume Traded (millions)	368.08	45.85%	1,392.99	6,701.32	67,180.31	79,677.60
Value Traded (N millions)	2,769.12	-26.09%	17,886.29	89,741.99	813,527.32	942,024.59
NGN/USD	362.55	-0.06%	0.13%	0.09%	-0.40%	-0.30%
NSEASI (\$)	72.82	0.47%	-0.06%	-4.53%	-15.67%	-17.37%
Market Cap (\$ millions)	35,448.69	0.47%	-0.06%	-4.53%	10.09%	10.17%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.70%	1.41%	-2.25%	-16.27%	-5.33%	-21.01%	-22.93%	1.29%	-4.57%
BREWERS	-0.74%	-0.16%	-13.16%	-33.27%	-13.08%	-49.93%	-47.87%	1.97%	-7.31%
CEMENT	0.02%	2.11%	-11.50%	-16.03%	-1.60%	-20.50%	-26.64%	1.44%	-8.31%
TELECOM	0.03%	-1.85%	-1.25%	-8.33%	-2.63%	-8.33%	-8.33%	1.16%	-4.69%
PERSONAL CARE	-7.54%	-7.11%	-22.13%	-26.30%	-12.19%	-41.30%	-40.44%	2.07%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-19.28%	0.00%	-4.22%	-12.77%	1.65%	-10.26%
FOOD	0.05%	-1.13%	-2.33%	-17.41%	-10.55%	-15.22%	-7.84%	1.79%	-7.36%
INSURANCE	-2.01%	-1.21%	3.47%	-4.44%	-2.47%	-4.01%	-0.18%	0.93%	-2.68%
OIL& GAS	-0.23%	15.75%	17.58%	-25.49%	-2.29%	-34.23%	-29.97%	3.60%	-15.96%
REAL ESTATE	0.00%	0.00%	-0.17%	-1.72%	0.06%	-2.35%	-1.97%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.55%	0.21%	-4.87%	23.53%	-4.47%	15.40%	12.04%	1.80%	-2.96%
Mid Cap (Mid 30%)	-0.30%	-0.44%	-3.67%	-13.87%	-3.81%	-15.43%	-8.34%	0.68%	-1.76%
Small Cap (Bottom 60%)	0.14%	3.65%	-5.60%	44.63%	2.04%	51.18%	79.41%	4.24%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	234,316.57	8.10	3.85%	10.96%	30.65%	17.39%	1.25%	5.19%	19.12%	8.10	7.10	8.10	5.30	8.15	5.30
FBN Holdings	31-Dec	190,245.05	5.30	0.00%	0.00%	-5.36%	-28.38%	-27.89%	-3.64%	-33.33%	5.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	31,684.34	1.60	0.00%	0.00%	-4.19%	-17.95%	0.00%	-3.03%	-15.34%	1.70	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	768,153.78	26.10	3.57%	-0.38%	-6.79%	-21.97%	-31.32%	-10.62%	-24.24%	27.00	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	370,000.00	37.00	5.71%	0.00%	-2.89%	-14.94%	-20.86%	-2.63%	-22.84%	38.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	207,782.74	6.30	8.62%	7.69%	6.78%	-5.97%	-16.00%	2.44%	-18.18%	6.30	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	1.45%	-1.41%	38.61%	0.00%	25.00%	7.05	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,298.14	0.59	3.51%	0.00%	-1.67%	-20.27%	3.51%	0.00%	-6.35%	0.63	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	538,449.87	17.15	0.88%	0.88%	-6.28%	-18.33%	-27.64%	-8.29%	-25.60%	18.40	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	103,692.58	6.50	-8.45%	-8.45%	-18.75%	-35.00%	-58.20%	-19.25%	-53.57%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	54,182.87	1.87	6.86%	10.00%	22.22%	-2.09%	-3.61%	10.00%	-7.88%	1.87	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	62,475.21	2.17	5.34%	8.50%	-3.56%	-18.11%	35.63%	8.50%	14.21%	2.17	1.80	2.74	1.80	2.74	1.60
BREWERIES																
Guinness	30-Jun	35,915.43	23.85	0.00%	0.00%	-48.15%	-52.30%	-67.33%	-29.85%	-66.88%	34.00	23.85	72.00	23.85	74.00	23.85
Nigerian Breweries	31-Dec	368,703.19	46.50	0.00%	0.98%	-7.00%	-29.60%	-41.88%	-11.43%	-45.61%	50.35	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	37,029.67	11.35	-9.92%	-9.92%	-5.42%	-43.25%	-66.17%	-9.92%	-62.79%	12.60	11.35	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,547,555.86	149.50	0.00%	2.40%	-12.06%	-16.94%	-27.07%	-1.32%	-21.19%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	20,609.52	16.40	3.14%	3.14%	32.79%	3.47%	-10.63%	5.81%	-15.46%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	-6.35%	-2.78%	27.27%	-19.54%	-11.95%	12.45%	16.25	13.30	16.25	9.55	17.40	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-31.17%	-21.73%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,471.25	1.07	0.00%	0.00%	-5.31%	-36.31%	-39.55%	1.90%	-43.98%	1.13	0.99	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,036.15	5.55	0.91%	0.91%	-7.50%	-37.99%	-44.50%	-20.71%	-54.13%	7.00	5.50	13.45	5.50	13.45	5.50
Unilever	31-Dec	90,988.27	24.05	-9.93%	-9.93%	-24.84%	-22.42%	-39.11%	-9.93%	-35.00%	26.70	24.05	47.00	24.05	47.00	24.05
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	8.62%	-24.10%	-30.00%	-43.24%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	0.00%	0.00%	-15.79%	-18.64%	-3.03%	-8.13%	-4.00%	10.45	9.60	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	20.27%	30.12%	283.62%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	124,200.00	10.35	0.00%	0.00%	3.50%	-26.33%	-19.77%	-5.05%	-32.13%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,757.19	15.15	0.00%	-2.26%	-0.66%	-6.19%	-18.11%	5.94%	-34.42%	15.50	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	951,108.24	1,199.90	0.00%	-1.65%	-5.52%	-21.06%	-13.05%	-13.98%	-19.20%	1,394.90	1,199.90	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,247.41	1.04	9.47%	9.47%	4.00%	-11.86%	-7.14%	9.47%	-18.75%	1.04	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	11,909.36	6.20	0.00%	3.33%	7.83%	-11.43%	-37.37%	-17.33%	-36.41%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,709.45	15.90	0.00%	-0.62%	-18.25%	-54.51%	-27.56%	0.63%	-44.60%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-17.20%	-23.38%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-16.44%	-9.10%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	40,556.67	3.37	0.00%	-0.88%	-13.59%	-30.52%	-33.27%	-10.37%	-32.60%	3.76	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	-9.73%	-9.73%	-26.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	7.32%	-23.95%	-38.40%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	0.00%	5.56%	-29.63%	-47.71%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	5.45	2.50
SEPLAT	31-Dec	312,620.33	565.00	0.00%	9.28%	15.31%	-2.57%	-11.72%	1.80%	-11.72%	565.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,160.14	0.70	0.00%	11.11%	9.37%	-10.26%	-1.41%	6.06%	11.11%	0.70	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	24,166.92	2.34	-2.50%	-2.09%	36.05%	22.51%	58.11%	13.04%	22.51%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	29,409.32	5.00	-8.26%	-8.26%	-9.09%	-21.26%	-0.99%	-16.67%	-11.50%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	0.00%	-17.50%	-13.16%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	0.00%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	50,509.53	52.95	0.00%	-3.64%	1.83%	-26.46%	-33.65%	-3.64%	-30.51%	54.95	52.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	0.00%	-14.29%	-33.79%	-41.60%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
ICT																
MTN Nigeria	31-Dec	2,555,509.11	125.55	0.04%	-2.67%	-1.14%	39.50%	39.50%	-3.79%	39.50%	130.50	125.50	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMPION BREW. PLC.	0.99	10.00%	UNIVERSITY PRESS PLC.	1.43	30.00%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	283.62%
HONEYWELL FLOUR MILL PLC	1.04	9.47%	AIICO INSURANCE PLC.	0.70	11.11%	UNIVERSITY PRESS PLC.	1.43	24.35%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	135.71%
U B A PLC	6.30	8.62%	ACCESS BANK PLC.	8.10	10.96%	CONTINENTAL REINSURANCE PLC	2.34	13.04%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	125.00%	DIAMOND BANK PLC	2.42	104.55%
FIDELITY BANK PLC	1.87	6.86%	FIDELITY BANK PLC	1.87	10.00%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	101.67%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.50	6.38%	HONEYWELL FLOUR MILL PLC	1.04	9.47%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	10.39%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CONTINENTAL REINSURANCE PLC	2.34	65.22%
STANBICIBTC HOLDCO PLC	37.00	5.71%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	565.00	9.28%	FIDELITY BANK PLC	1.87	10.00%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	58.11%
STERLING BANK PLC.	2.17	5.34%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	8.62%	RED STAR EXPRESS PLC	4.45	9.88%	MTN NIGERIA PLC	125.55	39.50%	ASSOCIATED BUS COMPANY PLC	0.44	45.37%
ROYAL EXCHANGE PLC.	0.21	5.00%	STERLING BANK PLC.	2.17	8.50%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	9.52%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	30.77%	MTN NIGERIA PLC	125.55	41.94%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	4.55%	LEARN AFRICA PLC.	1.17	5.41%	HONEYWELL FLOUR MILL PLC	1.04	9.47%	JOHN HOLT PLC.	0.55	25.00%	UNION BANK NIG.PLC.	7.00	39.50%
ACCESS BANK PLC.	8.10	3.85%	CHAMS PLC	0.24	4.35%	STERLING BANK PLC.	2.17	8.50%	UNION BANK NIG.PLC.	7.00	25.00%	JOHN HOLT PLC.	0.55	38.61%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONTINENTAL REINSURANCE PLC	2.34	-2.50%	R T BRISCOE PLC.	0.23	-8.00%	CHAMPION BREW. PLC.	0.99	-13.91%	NIGERIAN BREW. PLC.	46.50	-45.61%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-43.24%
R T BRISCOE PLC.	0.23	-8.00%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-8.26%	NESTLE NIGERIA PLC.	1,199.90	-13.98%	CHAMPION BREW. PLC.	0.99	-50.25%	P Z CUSSONS NIGERIA PLC.	5.55	-44.50%
CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-8.26%	ECOBANK TRANSNATIONAL INCORPORATED	6.50	-8.45%	UNITY BANK PLC	0.53	-15.87%	UNITY BANK PLC	0.53	-50.47%	MRS OIL NIGERIA PLC.	15.30	-46.41%
ECOBANK TRANSNATIONAL INCORPORATED	6.50	-8.45%	MRS OIL NIGERIA PLC.	15.30	-9.73%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-16.67%	ECOBANK TRANSNATIONAL INCORPORATED	6.50	-53.57%	ETERNA PLC.	2.85	-47.71%
UNITY BANK PLC	0.53	-8.62%	CAPITAL HOTEL PLC	2.75	-9.84%	U A C N PLC.	6.20	-17.33%	P Z CUSSONS NIGERIA PLC.	5.55	-54.13%	KEJA HOTEL PLC	1.07	-52.86%
MRS OIL NIGERIA PLC.	15.30	-9.73%	AFROMEDIA PLC	0.37	-9.76%	MRS OIL NIGERIA PLC.	15.30	-18.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-56.55%	ECOBANK TRANSNATIONAL INCORPORATED	6.50	-58.20%
CAPITAL HOTEL PLC	2.75	-9.84%	INTERNATIONAL BREWERIES PLC.	11.35	-9.92%	ECOBANK TRANSNATIONAL INCORPORATED	6.50	-19.25%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
INTERNATIONAL BREWERIES PLC.	11.35	-9.92%	UNILEVER NIGERIA PLC.	24.05	-9.93%	FIDSON HEALTHCARE PLC	3.60	-20.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UNILEVER NIGERIA PLC.	24.05	-9.93%	FIDSON HEALTHCARE PLC	3.60	-10.00%	P Z CUSSONS NIGERIA PLC.	5.55	-20.71%	INTERNATIONAL BREWERIES PLC.	11.35	-62.79%	INTERNATIONAL BREWERIES PLC.	11.35	-66.17%
FIDSON HEALTHCARE PLC	3.60	-10.00%	UNITY BANK PLC	0.53	-15.87%	GUINNESS NIG PLC	23.85	-29.85%	GUINNESS NIG PLC	23.85	-66.88%	GUINNESS NIG PLC	23.85	-67.33%

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